

Press release

Partnership Announcement

First Fully Integrated End to End Real Estate Cash flow Forecasting, Portfolio Modeling, and Investor Management Solution Launches

New York, NY and Toronto, Canada – January, 14th, 2010 – eFront and Cougar Software have announced the formation of a new strategic partnership, offering the first real-time integrated real estate forecasting, portfolio modeling, and investor management solution.

This partnership combines deep domain experience and best of breed technologies in real estate and private equity to address the increased market demand for an end-to-end, tenant-to-investor performance management solution.

“I am thrilled to be part of the solution and not the problem”, says Oren Rosen, the newly appointed CEO of Cougar Software. “The real estate investment industry is under enormous pressure, as a result of the global financial crisis and the advent of IFRS and GIPS, to deliver more frequent and accurate reports to all key stakeholders, a near impossible exercise if using spreadsheets and other disconnected technologies.”

eFront, a global leader in delivering comprehensive solutions for Alternative Investments business functions, including investor management, fund administration, scenario modeling, and compliance monitoring, adds a critical component to the real estate investment management lifecycle.

“More and more, our clients have diversified portfolios with real estate investments typically requesting an integrated solution to support all their alternative investments” says, Olivier Dellenbach Founder and CEO of eFront, “it is our core strategy to offer a single, front-to-back platform for addressing our clients’ alternative investments needs. Our real-time integration with Cougar has helped us provide a complete solution, combining superb Portfolio & Investor Management with powerful Real Estate Cash flow Forecasting.”

About Cougar Software

Cougar Software is a global leader in financial modeling and investment management software for real estate, managing over 9,000 assets valued in excess of 150 billion dollars and operating in 14 countries.

Established in 1992, Cougar Software has: acquired unparalleled knowledge and domain experience in investment real estate; developed leading-edge, fully integrated and secure solutions built on the latest technology; and assembled a client roster of world renowned real estate investment organizations.

About eFront

eFront provides business software solutions dedicated to the financial industry, with a recognized expertise in Alternative Investments. eFront’s solutions serve over 200 customers in more than 28 countries.

eFront’s flagship product line, FrontInvest, provides Alternative Investment professionals with front-to-back modular software systems managing deal flow tracking & CRM, portfolio management, fund administration, accounting, debt and investor reporting. Customizable packages are available for each specific professional segment: Seeds and Venture Capital, Fund of Funds, Real Estate, Mezzanine finance and Fund Administration services.

Founded in 1999, eFront has over 160 employees with 7 offices in New York, Montréal, London, Paris (HQ), Dubai, Bonn and Jersey. eFront has been a public company listed on NYSE Euronext since 2006. www.efront.com

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