

# Press Release

Toronto and London – 1<sup>st</sup> November 2010

Cougar Software expands its international business by acquiring Aperio Systems in the UK.

The new UK business will be called Cougar Software Limited and will focus on delivering both enterprise level solutions and desktop products to the real estate industry.

*"I am thrilled at expanding our UK presence and augmenting our strong brand and reputation with a team of seasoned real estate professionals and a proven product suite with a strong following", says Oren Rosen, Global CEO of Cougar.*

*"Aperio, an emerging leader in the UK real estate market, brings important and complementary capabilities into Cougar's already strong offering, creating a full end-to-end real estate cash flow forecasting, valuation, and portfolio modeling solution".*

Angus MacFadyen, MD of Cougar Software in the UK, says, " We are all very excited. We now have the resources and products to realise our long-term goal of offering systems that address crucial business needs across the entire real estate industry, from the largest global institution to the one-man-band."

## About Cougar Software

Cougar Software is a global leader in financial modeling and investment management software for real estate, managing over 9,000 assets valued in excess of 150 billion dollars and operating in 14 countries.

Established in 1992, Cougar Software has; acquired unparalleled knowledge and domain experience in investment real estate; developed leading-edge, fully integrated and secure solutions built on the latest technology; and assembled a client roster of world renowned real estate investment organizations.

## About Aperio Systems (now Cougar Software Limited)

Aperio Systems provides desktop software tools to the real estate investment and development sectors. Its flagship product ANALYST is used for real estate investment analysis, and appraisal and valuations by hundreds of real professionals.

Aperio conforms to OSCRE data standards and supports importing and exporting information in compatible formats with other established providers.

Clients include; investment managers, property owners, investors, valuation & surveying firms, academic institutions and local government authorities.

## Cougar contacts:

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